

PUBLIC NOTICE

NOTICE IS HEREBY GIVEN that the Town Board of the Town of Bedford (the “Town”), a municipal corporation of the State of New York, located in the County of Westchester, has on the 16th day of February, 2016, duly adopted, pursuant to the Local Finance Law of New York, a bond resolution which:

(1) authorizes the Town Board to finance the costs of (i) the acquisition and installation of street lights (\$558,167) and (ii) the removal and replacement of underground fuel tanks (\$10,000), and authorizes the issuance of up to \$568,167 aggregate principal amount of serial bonds to finance the costs of such purpose, and

(2) states the estimated maximum total costs of such acquisition and installation to be not in excess of \$568,167, states that such costs will be financed, in whole or in part, with the issuance of obligations authorized in such bond resolution and sets forth the plan of financing of the costs of such purpose, and

(3) determines the period of probable usefulness of the purpose to be ten (10) years, and

(4) determines that the maximum maturity of such serial bonds will be in excess of five (5) years, and

(5) delegates to the Town Supervisor the power to prescribe the terms, form and contents of such serial bonds and the power to authorize the issuance of, and the power to prescribe the terms, form and contents of, any bond anticipation notes issued in anticipation of the issuance of such serial bonds, including renewals thereof, and to issue, sell and deliver such serial bonds and such bond anticipation notes, and

(6) states that the validity of such serial bonds, or of such bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if (a) such obligations are authorized for an object or purpose, or class of object or purpose, for which the Town is not authorized to expend money, or (b) the provisions of law, which should have been complied with at the date of the publication of such bond resolution, were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or (c) if such obligations are authorized in violation of the provisions of the Constitution of the State of New York.

Such bond resolution is subject to a permissive referendum under the provisions of Article 7 of the Town Law and petitions protesting against such bond resolution and requesting that it be submitted to the electors of the Town for their approval or disapproval may be filed with the Town Clerk at any time within thirty (30) days after the date of the adoption of such bond resolution.

By order of the Town Board of the Town of Bedford, County of Westchester, State of New York.

Dated: February 16, 2016

/s/ **Lisbeth Fumagalli**
Lisbeth Fumagalli
Town Clerk
Town of Bedford, New York